



2 DAY FRAUD RISK MANAGEMENT MASTERCLASS PROGRAM

COURSE OVERVIEW - INTRODUCTION

Fraud Risk is one of the many types of risks to be managed by an organisation; however, many risk management professionals tend to underestimate the role of fraud in the scope of their professional duties. The failure to properly manage this risk can cause catastrophic results.

Building an effective fraud risk management program to combat organisational fraud required solid understanding of how and why it's perpetrated. This certification course will discuss the components of a comprehensive and effective fraud risk management program including the elements of deterrence, detection, investigation and remediation.

LEARNING OBJECTIVES

- Concept of Fraud, types of Fraud and drivers of Fraud
- Identify fraud risks and the factors that influence them
- Analyse Fraud risk management frameworks and its application to managing fraud risk
- Develop and implement the necessary components of a successful fraud risk management program
- Identify the elements of a strong ethical corporate culture
- Promote fraud awareness to employees at all levels of the organisation

WHO SHOULD ATTEND:

- Bank and financial institution auditors
- Controllers and corporate managers
- Forensic and management accountants, accounts payable and financial analysts
- Governance, risk management and compliance officers
- Internal and external auditors, CPAs and CAs
- Certified Fraud Examiners and anti - fraud professionals.

DAY 1: MORNING SESSION

1. Definition of Fraud- What is Fraud
2. Types of Fraud
3. Fraud examples
4. Fraud Scenario case study - with no money involved
5. Drivers of fraud
6. The Fraud Triangle
7. Types of Fraudsters
8. Profile of Fraudsters
9. **A look into Fraud by product and Event types**
 - a. Cards
 - b. Ponzi Schemes
 - c. Dummy accounts
 - d. Cash
 - e. Cheques/Cheque books
 - f. Hijacking of customers accounts through hacking of their email accounts.

DAY 1: AFTERNOON SESSION

1. Fraud Management and Fraud prevention
2. Fraud Risk Management Framework components
3. Fraud Detection
4. Components of an Anti-Fraud Strategy
5. Role of a Sound ethical culture
6. Reporting mechanism and whistleblowing
7. Benefits of a Whistleblowing Culture
8. Fraud Indicators: Warning signs and Fraud alerts
9. Tools & Techniques to manage fraud
10. Role of a Fraud Response Plan

CORPORATE OVERVIEW

Know Your Risk (KYR) Training & Learning Solutions is a boutique international specialist risk management training organization catering to the training requirements for corporate and institutional clients in the field of risk management.

All training programs are tailored and designed by sourcing information and knowledge from global best practices in risk management. Programs being delivered by KYR Training & Learning solutions include two, three, four and five day programs that are delivered either as onsite or via remote learning.

Programs on various risk management topics involved Operational Risk, Fraud Risk & Conduct Risk have been successfully delivered by KYR Training & Learning Solutions to international banking and financial services clients onsite in Dubai, Singapore, Australia and Muscat with further international trainings planned for delivery internationally across multiple locations.

DAY 2: MORNING SESSION

1. Example of Fraud policy
2. Steps towards an effective Fraud prevention plan
3. Principles of Fraud Risk Management
4. Fraud Risk Governance
5. Fraud Risk Assessment
6. Fraud prevention
7. Fraud Detection
8. **Case Study Analysis of 2 Fraud Events by type**
 - Fraud Event involving Bank Customer Committing External Fraud
 - Fraud Event of Staff Involvement in Internal Fraud

DAY 2: AFTERNOON SESSION

1. Monitoring & Reporting
2. Role of Internal Audit in Fraud Management
3. Role of Code of Conduct
4. Communication and training in Fraud Management
5. Enforcements and Accountability in Fraud Management
6. Attributes of a well designed investigation process
7. Role of Corrective Action
8. Role of Technology in Fraud Risk Management
9. Responding to a Fraud Incident



CORPORATE HEADOFFICE
MELBOURNE, POINT COOK, VICTORIA AUSTRALIA
Email: msk@kyrconsulting.com