



# PROFESSIONAL OPERATIONAL RISK 5 DAY TRAINING

## **CORPORATE OVERVIEW**

Know Your Risk (KYR) Training & Learning Solutions is a boutique international specialist risk management training organization catering to the training requirements for corporate and institutional clients in the field of risk management.

All training programs are tailored and designed by sourcing information and knowledge from global best practices in risk management. Programs being delivered by KYR Training & Learning solutions include two, three, four and five day programs that are delivered either as onsite or via remote learning.

Programs on various risk management topics involved Operational Risk, Fraud Risk & Conduct Risk have been successfully delivered by KYR Training & Learning Solutions to international banking and financial services clients onsite in Dubai, Singapore, Australia and Muscat with further international trainings planned for delivery internationally across multiple locations.

## PROGRAM OVERVIEW

Operational risk has emerged as an important and integral component of risk management practice and is regarded as a significant risk that can be found in any process within any organisation. The failure of people, processes and systems that represents Operational risk has been attributed to most of the risk management failures that have been witnessed by many global institutions.

While market and credit risk remain as the other key focal points of risk management, operational risk cannot be ignored at any cost given its significance in Risk Management. Therefore the topic of Operational Risk covered in this training program is designed to allow participants to gain a thorough understanding of the concept, role and application of Operational Risk and the benefits that best practice Operational risk brings to an organisation, if properly and effectively adopted. The main building blocks of an Operational Risk frameworks, the techniques and tools of Operational risk and the value and associated challenges that Operational Risk brings to allow for a full understanding of the entire topic area.



## LEARNING OBJECTIVES

1. Understand how to build a robust framework for Operational Risk management
2. Build a culture for good risk management
3. Understand how to drive value out of Operational Risk management
4. Understand Risk Appetite and build robust key risk indicator frameworks
5. Create value-adding Operational Risk management reports

# SCHEDULE

## DAY 1, SESSION 1

### **Fundamentals of Operational Risk Management**

- Definition and scope of Operational Risk
- Relationship of Operational Risk to other risk types
- Key components of an Operational Risk framework
- Case studies

### **The Regulatory Treatment of Operational Risk**

- Key regulatory influences on Operational Risk
- Evolving approaches to regulation and supervision
- Regulatory interest in specific Operational Risk categories

### **Management of Operational Risk**

- Components of a risk governance framework and how they interact
- Roles and responsibilities of the Operational Risk management function
- Accountabilities, roles and responsibilities in the management of Operational Risk
- Needs and expectations of external stakeholders in relation to operational risk

## SESSION 2

### **Governance & Culture**

- Risk Taxonomies
- Operational Risk Management policy framework
- Human factors

## DAY 2 , SESSION 3

### **Risk Management Frameworks**

- COSO
- ISO 31000:2018

### **ISO 31000:2018**

- Objectives
- Designing a framework
- Implementing Risk management
- Monitoring & Review
- Continuous improvement

### **The Risk House**

- An alternative view

## DAY 3 , SESSION 4

### **Operational Risk Management Tools and Techniques**

- Categorisation of Operational Risks
- Risk & Control Self-Assessment
- Issues & Action plan management
- Incident & loss event management

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## DAY 4 , SESSION 5

### **Operational Risk Appetite**

- What is Risk Appetite
- Principles for an effective Operational Risk Appetite Framework
- Elements of an Operational Risk Appetite Statement
- The differences between capacity, appetite and tolerance in relationship to Operational Risk Appetite
- The process for setting Operational Risk Appetite
- The role of Operational Risk appetite in a company's culture

### **Key Risk Indicators**

- Role and purpose of different forms of Risk indicators
- Nature and use of Key Risk indicators
- Challenges surrounding key risk indicators
- Sustainable Key risk indicator Framework

## DAY 5 , SESSION 6

### **Scenario Analysis**

- Understand the nature of scenarios
- Understand the benefits of scenario analysis

## SESSION 7

### **Operational Risk Reporting**

- Who needs an Operational Risk Report - understand your audience
- What and when to report
- Derive value from the Operational Risk report